Darling Ingredients Inc. Announces Off-Take Agreement with Cattlemen's Heritage Beef Company, Planned Expansion of Bellevue, Nebraska, Plant

IRVING, Texas, Feb. 14, 2023 / PRNewswire / -- Darling Ingredients Inc. (NYSE: DAR), the world's leading company turning food waste into sustainable products and producer of renewable energy, today announced that it has entered into an agreement with Cattlemen's Heritage Beef Company to purchase the off-take from its planned 2,000-head per day beef-processing facility in Mills County, Iowa. Darling Ingredients also announced that it intends to expand its nearby Bellevue, Nebraska, rendering plant to increase receiving and processing capacity.

"This agreement further strengthens Darling Ingredients' ability to deliver high-quality protein, as global demand continues to increase, and it will also provide additional feedstock for our renewable diesel production and recently announced investment in sustainable aviation fuel production," said Chairman and CEO Randall C. Stuewe. "As an integral part of the circular economy, we share Cattlemen's Heritage's commitment to sustainability and are proud to be part of this project that will bring significant economic benefits to the Midwest."

"As the world's leading producer of sustainable, organic ingredients and an innovator in a challenging and everchanging business, Darling Ingredients is absolutely the best choice for us," Cattlemen's Heritage lead developer Chad Tentinger said. "Its front-line people have a solid record as responsible transporters and nextstep processors of off-take, and that factored heavily into our decision."

Cattlemen's Heritage Beef Company aims to provide a market for cattle raised by smaller, independent cattle producers. It plans to break ground on its Mills County beef-processing plant in the spring of 2023, with the goal of starting operations before the end of 2024. The Mills County facility is expected to bring around 800 jobs to the area and has a projected economic gain for lowa of up to \$8 billion, over the next five years.

About Darling Ingredients

Darling Ingredients Inc. (NYSE: DAR) is the largest publicly traded company turning edible by-products and food waste into sustainable products and a leading producer of renewable energy. Recognized as a <u>sustainability leader</u>, the company operates more than 270 plants in 17 countries and repurposes approximately 15% of the world's meat industry waste streams into value-added products, such as green energy, renewable diesel, collagen, fertilizer, animal proteins and meals, and pet food ingredients. To learn more, visit <u>darlingii.com.</u> Follow us on <u>LinkedIn</u>.

Darling Ingredients Contacts

Investors: Suann Guthrie

Senior VP, Investor Relations, Sustainability &

Communications

(469) 214-8202; suann.guthrie@darlingii.com

Media: Jillian Fleming

Director, Global Communications

(972) 541-7115; jillian.fleming@darlingii.com

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