

Darling International Inc. Announces Increased Profits in Third Quarter Over First Two Fiscal Quarters

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Darling International Inc. reported \$3.5 million net income for its 2002 fiscal third quarter as compared to its combined net income for the first two fiscal quarters of 2002 which aggregated \$1.8 million or an increase of 188%. Sales and earnings for its 2002 fiscal third quarter and nine months ended September 28, 2002 as compared to the same periods of the prior year are as follows:

For the 2002 third quarter, the Company reported net income of \$3.5 million as compared to a net loss of \$3.5 million for the third quarter of 2001. After a \$0.4 million deduction for preferred dividends and accretion, the Company reported income from continuing operations of \$0.06 per share applicable to common shareholders as compared to a loss from continuing operations of (\$0.21) per share for the third quarter of 2001. The \$7.0 million increase in net income for the third quarter 2002 resulted from increased net sales and a reduction in depreciation and amortization and interest expense, which more than offset increases in operating costs, income taxes and a loss from discontinued operations recorded for the sale in October 2002 of the Company's Linkwood, Maryland facility.

For the nine months ended September 28, 2002, the Company reported net income of \$5.3 million as compared to a net loss of \$10.4 million for the 2001 comparable period. After a \$0.6 million deduction for preferred dividends and accretion, the Company reported income from continuing operations of \$0.13 per share applicable to common shareholders as compared to a loss from continuing operations of (\$0.62) per share for the 2001 comparable period. The \$15.7 million increase in net income for the nine months ended September 28, 2002, resulted from increases in net sales and other income, and a reduction in depreciation and amortization and interest expense, which more than offset increases in operating costs, income taxes and a loss from discontinued operations.

The Company's Chief Executive Officer, Denis J. Taura, stated that "the Company's strong third quarter performance reflects the benefits of the Company's recapitalization completed in May 2002, operating in an environment of relatively stable commodity prices and effectively managing the critical components of the Company's operations."

Darling International Inc. is the largest publicly traded, food processing by-products recycling company in the United States. The Company recycles used restaurant cooking oil and by-products from the beef, pork and poultry processing industries into useable products such as tallow, feed-grade fats and meat and bone meal. These products are primarily sold to animal feed and oleo-chemical manufacturers around the world. In addition, the Company provides grease trap collection services and sells equipment to restaurants.

The Company's shares are traded on the American Stock Exchange under the symbol DAR. In Amex trading on November 11, 2002, Darling stock closed at \$0.94 per share.

(This media release contains forward-looking statements regarding the business operations of Darling. These statements are identified by words such as "may," "will," "expect," "believe," "intend," "anticipate," "should", "estimate," continue," and other words referring to events to occur in the future. These statements reflect Darling's current view of future events and are based on its assessment of, and are subject to, a variety of risks and uncertainties, including business and economic conditions in its existing markets. Other risks and uncertainties regarding Darling, the industry in which it operates and the implementation of its business strategy are described in Darling's Form 10-Qs, the most recent filed August 13, 2002; Form 10-K/A filed April 29, 2002; Proxy Statement filed April 29, 2002 and Amendment No. 1 to the Registration Statement as filed on June 5, 2002. Darling undertakes no obligation to update any forward-looking statements made in this media release.)

Darling International Inc.

Consolidated Operating Results

For the Periods Ended September 28, 2002 and September 29, 2001

(Dollars in thousands, except per share amounts)

(Unaudited)

Three Months Ended	Nine Months Ended
Sept. 28, 2002	Sept. 28, 2002
Sept. 29, 2001	Sept. 29, 2001
\$ Change	\$ Change
2002	2002
Favorable	Favorable
(Unfavorable)	(Unfavorable)

Net sales	\$72,933	\$61,500	\$11,433	\$191,890	\$176,819	\$15,071
Costs and expenses:						
Cost of sales and operating expenses	54,272	47,993	(6,279)	142,729	136,778	(5,951)
Selling, general and administrative expenses	7,333	6,742	(591)	22,776	20,396	(2,380)
Depreciation and amortization	4,246	5,508	1,262	12,271	17,700	5,429
Total costs and expenses	65,851	60,243	(5,608)	177,776	174,874	(2,902)
Operating income	7,082	1,257	5,825	14,114	1,945	12,169

Other income (expense):

Interest expense	(700)	(3,956)	3,256	(5,971)	(10,450)	4,479
Other, net	(233)	(505)	272	1,261	(1,042)	2,303
Total other expense	(933)	(4,461)	3,528	(4,710)	(11,492)	6,782

Income (loss) from continuing operations before income taxes

	6,149	(3,204)	9,353	9,404	(9,547)	18,951
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Income taxes	(2,340)	---	(2,340)	(3,733)	---	(3,733)
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Income (loss) from continuing operations	3,809	(3,204)	7,013	5,671	(9,547)	15,218
Loss from discontinued operation, net of tax	(356)	(315)	(41)	(386)	(842)	456

Net income (loss)	3,453	(3,519)	6,972	5,285	(10,389)	15,674
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Preferred dividends

and accretion (A)	(375)	---	(375)	(630)	---	(630)
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Net income (loss) applicable to common shareholders

	\$3,078	\$(3,519)	\$6,597	\$4,655	\$(10,389)	\$15,044
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Basic and diluted income (loss) per share:

Continuing operations	\$0.06	\$(0.21)	\$0.27	\$0.13	\$(0.62)	\$0.75
Discontinued operations	(0.01)	(0.02)	0.01	(0.01)	(0.05)	0.04
Total	\$0.05	\$(0.23)	\$0.28	\$0.12	\$(0.67)	\$0.79

(A) Preferred dividends accrued were \$152,000 and \$252,000 during the three and nine months ended September 28, 2002, respectively. Accretion of the preferred stock discount were \$223,000 and \$378,000 during the three and nine months ended September 28, 2002, respectively.

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